

DONNIE S. ZANNERSLEY
R.M.C.

United Federal Savings and Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Ronald E. Bridgeford and Donna D. Bridgeford

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Forty-Four Thousand and 00/100

DOLLARS (\$ 44,000.00), with interest thereon from date at the rate of Eight Note per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable

September 1, 1998

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, at the corner of St. Augustine Drive and Hudson Road, near the City of Greenville, being shown as Lot 22 on a Plat of Pelham Estates, recorded in the R.M.C. Office for Greenville County in Plat Book PPP, Pages 28 and 29, and having, according to said Plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern side of St. Augustine Drive, at the joint front corner of Lots 21 and 22 and running thence N. 31-17 E., 200 ft. to an iron pin; thence running S. 58-43 E., 145 ft. to an iron pin on the Western side of Hudson Road; thence with said Road, S. 6-33 W., 195.2 ft. to an iron pin; thence with the arch of the corner, S. 63-55 W., 27 ft. to an iron pin; thence with the Northern side of St. Augustine Drive, N. 58-43 W., 212.1 ft. to an iron pin at the point of beginning.

This is the same property conveyed to the mortgagors by deed of Zane Frentress and Ann W. Frentress to be recorded of even date herewith.

* Interest rate is subject to escalation provisions as set forth in Note.

ACKNOWLEDGED:

Ronald E. Bridgeford
Donna D. Bridgeford



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