

thence with the line of said Lot 4 and beyond N. 55-45 W. 70 feet to an iron pin at the rear corner of the lot now or formerly belonging to Spearman; thence along the line of the Spearman lot 200.5 feet, more or less, to an iron pin at the corner of said Spearman lot in the northern side of the Laurens Road; thence along the line of said Laurens Road, S. 55-45 E. 55 feet to the beginning corner.

The mortgagee agrees to subordinate the lien of this mortgage to the lien of any future mortgage executed by the mortgagor for the purpose of erecting improvements on the subject property provided the amount of such future mortgage does not exceed the actual cost of the improvements erected by the mortgagor.

Recorded October 3, 1973 at 10:48 A. M., # 9494

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