

ing the obligations herein authorized and is hereby designated as the officer of the Grantor to execute the certification required by Section 1.103-13(a)(2)(ii) and any other provisions of the Treasury Regulations, and such certification may be relied upon as a certification of the Grantor. Such certification shall set forth such facts, estimates, and circumstances, which may be in brief and summary terms, and state that to the best of the knowledge and belief of such Chairman there are no other facts, estimates, or circumstances that would materially change such expectation that the proceeds of the issue of the Bonds herein authorized will not be used in a manner that would cause same to be "arbitrage bonds."

Section 12.08. In any case where the date of maturity of interest on or principal of the Bonds or the date fixed for redemption of any Bonds shall be a Sunday or shall be in South Carolina a legal holiday or a day on which banking institutions are authorized by law to close, then payment of interest or principal (and premium, if any) need not be made on such date in such city but may be made on the next succeeding business day not a Sunday or a legal holiday or a day upon which banking institutions are authorized by law to close with the same force and effect as if made on the date of maturity or the date fixed for redemption, and no interest shall accrue for the period after such date.

Section 12.09. This Indenture may be executed in any number of counterparts and each of such counterparts shall for all purposes be deemed to be an original, and all such counterparts, or as many of them as the Grantor and the Trustee shall preserve undestroyed, shall together constitute but one and the same instrument.

Section 12.10. The effect and meaning of this Indenture and the rights of all parties hereunder shall be governed by and construed according to, the laws of the State of South Carolina, but it is the intention of the Grantor that the situs of the trust created by this Indenture be in the state in which is located the corporate trust office of the Trustee from time to time acting under this Indenture. The word "Trustee" as used in the preceding sentence shall not be deemed to include any additional individual or institution appointed as a separate or co-trustee pursuant to this Indenture. It is the further intention of the Grantor that the Trustee administer said trust in the state in which is located, from time to time, the situs of said trust.