

Bonds when redeemable as hereinafter provided. Under the terms of Sections 3.02, 4.02, 11.02, 11.03, 12.01, 12.02, 21.01, 21.03 and 21.04 of the Lease, moneys are to be paid to the Trustee and shall be deposited by the Trustee in the Bond Redemption Account to be used for the purpose of redeeming Bonds when redeemable. The Series A Bonds shall be so redeemable pursuant to the provisions of Sections 5.03, 5.04 and 5.05 hereof and Bonds of other series shall be so redeemable pursuant to the provisions of Section 5.11 hereof. The Grantor covenants that any and all such moneys received by it which are to be used to redeem Bonds shall be paid to the Trustee under this Indenture and in such event, (a) the Trustee shall apply any and all moneys deposited in the Bond Redemption Account to redeem Bonds in accordance with the provisions of Sections 5.03, 5.04 and 5.05 hereof, and (b) in the further event that the Bonds are not then redeemable pursuant to Section 5.03, 5.04 or 5.05 hereof, the Trustee shall, if and to the extent practicable, purchase Bonds at the written direction of the Grantor upon request of the Corporation at such time, in such manner and at such price as may be specified by the Corporation.

Section 5.02. Moneys held by the Trustee pursuant to Section 5.01 shall be invested and reinvested by the Trustee in Qualified Investments as defined in Section 1.01 hereof maturing not later than the earliest date on which the Bonds are redeemable, and interest, profit, or loss on such investments shall be credited or charged to the Revenue Account. So long as the Trustee shall not have knowledge of a default under the Lease, moneys so credited to the Revenue Account are to constitute a credit to the Corporation and shall reduce the next succeeding payment or payments of rental to the Trustee. In no event shall moneys be deposited in any accounts created hereunder or invested pursuant to the provisions of this Indenture or the Construction Deposit Agreement if such deposit or investment shall cause any Bond to be an "arbitrage bond" within the meaning of Section 103(d)(2) of the Internal Revenue Code of 1954, as amended.

Section 5.03. The Series A Bonds maturing on July 1, 1984 and thereafter may be redeemed, at the option of the Grantor, in whole or in part, in inverse numerical order on July 1, 1983 and on any interest payment date thereafter at the principal amount of the Series A Bonds so to be redeemed, and accrued interest thereon to the date of redemption plus a premium of 5% of such principal amount less 1/2 of 1% for each one year period elapsed from and including the first day of July in 1983 to the date of redemption, but in no event at less than the principal amount thereof plus accrued interest to the date of redemption.

Section 5.04. The Series A Bonds are also redeemable and the Trustee is hereby directed to use moneys received by it pursuant to the provisions of Sections 3.02, 11.02, 11.03, 12.01, 12.02 and 21.01(4) (b) of the Lease or Section 4.06 of this Indenture for the purpose of redeeming Series A Bonds. The Series A Bonds shall be subject to redemption through the application of such moneys at any time on or after the date hereof, in inverse numerical order at the principal amount of the Series A Bonds to be redeemed and accrued interest thereon to the date of redemption plus a premium of 4% of such principal amount less (in the case of any redemption after July 1, 1983) 1/2 of 1% for each one year period elapsed from and including the first day of July in 1983 to the date of redemption, but in no event at less than the principal amount thereof plus accrued interest to the date of redemption.