

Section 2.03. Only Bonds authenticated by the endorsement thereon of a certificate substantially in the form hereinbefore recited, executed by the Trustee, by one of its authorized officers, shall be valid or become obligatory for any purpose or be secured by this Indenture or shall be entitled to any benefit hereunder, and every such certificate of the Trustee upon any Bond purporting to be secured hereby shall be conclusive evidence that such Bond so authenticated has been duly authenticated and delivered hereunder, and that the holder is entitled to the benefit of the trusts hereby created. Before authenticating and delivering any Bond hereunder, the Trustee shall remove and cancel any coupons thereon then matured except coupons in default.

Section 2.04. All Bonds issued and to be issued under this Indenture shall be executed in the name of the Grantor by the manual or facsimile signature of its Chairman and shall have impressed or imprinted thereon the corporate seal of the Grantor attested by the manual signature of its Secretary. In case any of the officers of the Grantor who shall have signed or sealed any Bond shall cease to be such officer before the Bond so signed or sealed shall have been actually authenticated by the Trustee or delivered or issued, such Bond may be authenticated and delivered and issued with the same effect as though the person who had signed and sealed such Bond had not ceased to be an officer of the Grantor. The coupons to be attached to all Bonds shall be authenticated by the engraved or lithographed facsimile signature of the Chairman and the Secretary and the Grantor may use for that purpose the engraved or lithographed signature of such official, notwithstanding the fact that they may have ceased to be such officials at the time when such Bonds shall be actually authenticated and delivered or issued.

Section 2.05. Subject to the provisions of applicable law, in case any temporary or definitive Bond or coupon issued hereunder shall become mutilated, or be lost, stolen or destroyed, the Grantor, in its discretion, shall issue, and the Trustee shall authenticate and deliver, a new Bond (with coupons corresponding to the coupons, if any, appertaining to the mutilated, lost, stolen, or destroyed Bond) or coupon of like tenor, amount, maturity and date, and bearing a number not contemporaneously outstanding, in exchange and substitution for, and upon cancellation of, the mutilated Bond or coupon, or in lieu of and substitution for such lost, stolen or destroyed Bond or coupon, or if any such Bond or any coupon shall have matured or shall be about to mature, instead of issuing a substituted Bond the Grantor may pay such Bond or coupon without surrender thereof. In every case of destruction, loss or theft the applicant shall furnish evidence thereof satisfactory to the Grantor and the Trustee, shall furnish indemnity satisfactory to the Grantor and the Trustee and shall comply with such other reasonable regulations as the Grantor or the Trustee may prescribe; and the Grantor or Trustee may charge for the issue of such new Bond or coupon an amount sufficient to reimburse the Grantor or the Trustee for the expense incurred by it in the issue thereof.

Section 2.06. Title to any coupon Bond, unless such Bond is registered in the manner hereinafter provided, and to any interest coupon, shall pass by delivery in the same