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BOOK 1289 PAGE 339

DONNIE S. TANKERSLEY
R.M.C.

SOUTH CAROLINA

VA Form 26-4326 (Home Loan)
Revised August 1973. Use Optional
Section 1510, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: RALPH E. ALVERSON and SANDRA S. ALVERSON

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fourteen Thousand Nine Hundred and no/100ths-----Dollars (\$14,900.00), with interest from date at the rate of seven & three/ fourths per centum (7-3/4%) per annum until paid, said principal and interest being payable at the office of C. Douglas Wilson & Co., P. O. Box 10068, in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Six and 83/100ths-----Dollars (\$106.83), commencing on the first day of October, 1973, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 2003.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that piece, parcel or lot of land, together with all buildings and improvements thereon, situate, lying and being at the southwestern side of the intersection of Gordon Street Extension and Owens Street, in Greenville County, South Carolina, being shown and designated as Property of EDDIE W. ALPHIN on a plat made by Carolina Engineering and Surveying Company, dated April 1st, 1969 and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 4-A, at page 141(b) and also shown as Lot A, being the northern one-half of Lot 26 of the property of INDIA E. PEPPER, et al, as revised for Oscar Thomas by survey of Dean G. Edens, R.L.S., dated May 22nd, 1961, and recorded in the RMC Office for Greenville County, S. C., in Plat Book WW, page 88, reference to which plat is hereby craved for the metes and bounds thereof.

The following items are hereby acknowledged as part of the mortgaged property: Carpet, Fence, Window A/C Unit.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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