

Intersection of said right-of-way with the northern right-of-way of Montague Road, thence with said intersection S. 9-46 W. 81.0 feet to an iron pin on the northern side of Montague Road; thence with the new northern right-of-way of Montague Road S. 46-09 W. 916.4 feet to an iron pin; thence continuing with said right-of-way S. 43-55 W. 180.0 feet to a nail in the center of the old Montague Road; thence with the center line of the said old road the following courses and distances: S. 59-06 W. 132.0 feet to a nail, S. 41-51 W. 80.0 feet to a nail, and S. 11-46 W. 125 feet to a spike on a new northern right-of-way of Montague Road; thence with said new right-of-way S. 33-01 W. 66.9 feet to an iron pin on the western edge of a Duke Power right-of-way at the corner of property of W.H.Y.Z., Inc.; thence along the western edge of said Duke Power right-of-way and the property line of W.H.Y.Z., Inc. N. 27-46 W. 718.2 feet to an old iron pin; thence leaving the Duke Power right-of-way but continuing with the line of property of W.H.Y.Z., Inc., S. 74-24 W. 643.0 feet to the centerline of the Reedy River; thence with the centerline of the river as the line N. 32-40 W. 222.0 feet to a point in the line of property of Wynn; thence with the line of property of Wynn N. 73-44 E. 297.0 feet to an old iron pin and N. 28-49 E. 355.5 feet to an old iron pin at the corner of property of Wynn and property of Childers; thence with the line of property of Childers N. 79-51 E. 568.1 feet to an old iron pin and N. 69-54 E. 981.9 feet to an iron pin on the western right-of-way of Duncan Chapel Road, the point of beginning.

It is understood and agreed that the mortgagor may obtain at any time and from time to time release from the lien of the within mortgage on all portions of the property covered by the said mortgage by payment of an amount equal to \$6,000 per acre not to exceed the entire balance then due and owing on said mortgage. Anticipated payments shall be applied first to accrued interest and then to unpaid principal outstanding; provided, however, that mortgagor shall not be entitled to obtain release of any property during the calendar year of 1973 by making any payments directly to mortgagee nor shall mortgagor be entitled to obtain any release of property by making payments directly to mortgagee in any subsequent calendar year of an amount which exceeds one-third of the original amount of the promissory note which this mortgage secures. In the event mortgagor desires to obtain release in any calendar year of properties covered by the within mortgage which would require payment to mortgagee during 1973 of any additional sums or which would require payment to mortgagee of more than one-third of the original amount of the promissory note which this mortgage secures during any subsequent year then mortgagor shall pay such excess into an escrow account pursuant to the substitution of collateral terms and provisions of that certain option to purchase real estate between the parties to this mortgage dated March 1, 1973, as amended.

The within mortgage is intended as security for both notes referred to above to Edgar B. League and C. C. League respectively, and it is understood that a default in the terms of either note shall occasion a default in the other.

TOGETHER with all and singular the Rights, Members, Hereditaments and appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said mortgagee, their heirs, successors and assigns forever. And the said mortgagor does hereby bind itself, its successors and assigns, to warrant and forever defend all and singular the said premises unto the said mortgagee, the mortgagee's heirs, successors and assigns, from and against itself, its successors and assigns, and every person whomsoever claiming or to claim the same or any part thereof.