

GREENVILLE

AUG 8 2 24 PM '73

DONNIE S. TANKERSLEY
R.H.C.

BOOK 1287 PAGE 387

SOUTH CAROLINA

VA Form 26-6316 (Home Loan)
Revised August 1963. Use Optional
Section 1619, Title 38 U.S.C. Acceptable
to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: LEON W. SPEARMAN AND SARAH S. SPEARMAN

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

CAMERON-BROWN COMPANY, RALEIGH, NORTH CAROLINA, a corporation organized and existing under the laws of North Carolina, hereinafter

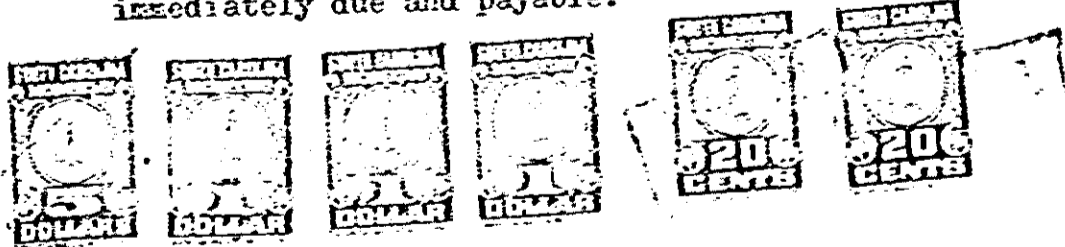
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY THOUSAND NINE HUNDRED FIFTY AND NO/100THS Dollars (\$ 20,950.00), with interest from date at the rate of seven & three-quarter per centum (7³/₄ %) per annum until paid, said principal and interest being payable at the office of Cameron Brown Company, 4300 Six Forks Road in Raleigh, North Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of ONE HUNDRED FIFTY AND 21/100THS Dollars (\$ 150.21), commencing on the first day of October, 1973, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 2003.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being known and designated as Lot No. 30 on plat of STAUNTON HEIGHTS, as shown on plat thereof recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book RR at page 167 and as shown on a more recent plat entitled "Property of Leon W. Spearman & Sarah S. Spearman", prepared by R. B. Bruce, dated August 3, 1973, and having such metes and bounds as shown thereon.

According to said plats, this lot fronts 93 feet on the northeastern side of Patti Drive, has a depth of 175.6 feet on one side, has a depth of 168.3 feet on the other side and is 93.29 feet across the rear.

Should the Veteran's Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date of the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

REC-30

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