

accordance with the provisions hereof or of any property or securities or the proceeds thereof which shall be released from the lien hereof in accordance with the provisions hereof.

(j) In accepting the assignment and transfer to them of the Trust Estate, the Trustees act solely as trustees hereunder and not in their individual capacities, and all persons, other than the Company and the registered owners of the Notes, having any claim against the Trustees arising by reason of such assignment or transfer, shall look only to the Trust Estate for payment or satisfaction thereof.

(k) The Trustees shall not be required to ascertain or inquire as to the performance or observance of any of the covenants or agreements herein or in any other instruments, Mortgaged or Conveyed to the Trustees hereunder contained to be performed or observed by the Company or any party to any such other instruments. The Trustees shall not be required to take notice or be deemed to have notice or knowledge of any default or Event of Default (except default in the payment of moneys to the Trustee which the Company is required to pay to the Trustee on or before a specified date or within a specified time after receipt by the Trustee of a notice or certificate which was in fact received and except default in the delivery of any certificate, opinion or other document expressly required to be delivered to the Trustee by any provision hereof), unless the Trustees shall receive from the Company or the registered owner of a Note written notice stating that an Event of Default has occurred and specifying the same, and in the absence of such notice, the Trustees may conclusively assume that there is no such default or Event of Default, except as aforesaid. Every provision contained in this Indenture or in any such instrument providing that the duty of the Trustee or Trustees to take, or omit to take, action or to permit the