ARTICLE 7

Events of Default and Remedies

Section 7.1. Events of Default. If one or more of
the following Events of Default shall happen, that is to say:

(a) if default shall be made in the payment of
any Interest Payment or Instalment Payment
on any Note, when and as the same shall be-
come due and payable, and such default shall
continue for five days after notice thereof, or
in any other payment of the principal or premium,
if any, on any Note, when and as the same shall
become due and payable, whether at maturity, by
acceleration or as part of any prepayment or
otherwise, as in such Note and this Indenture
provided; or

(b) if the Lease shall be terminated before the
expiration of the term thereof for any reason
or in any way amended or modified (except as
expressly provided for herein or therein), or
shall be hypothecated without the prior written
consent of the Trustee; or

(c) if any representation or warranty of the Company
set forth in this Indenture or in the Note
Agreements, or in any certificate delivered pur-
suant hereto or thereto or in any notice, cer-
tificate, demand or request delivered to either
Trustee or any registered owner of Notes pursuant
to this Indenture, the Note Agreements or the
Assignment shall prove to be incorrect in any
material respect as of the time when the same
shall have been made; or

(d) if default shall be made in the due observance
or performance of any covenant or agreement con-
tained in the first or third sentence of Section
3.5 or in Section 3.12, 3.13 or 4.2;
or

(e) if default shall be made in the due observance
or performance of any other covenant, condition
or agreement of the Company contained herein or
in the Note Agreements or the Notes, and such
default shall have continued for 30 days after
written notice thereof from the Trustee to the
Company; or

(f) if default shall be made by the Lessee under the
Lease by reason of which the lessor thereunder
is given the right of termination, or to re-enter
and take possession of any Property, or if the
Trustee shall not actually receive directly from
the Lessee any payment of Basic Rent, irrespec-
tive of the reason for such non-receipt; or

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