



TO ALL WHOM THESE PRESENTS MAY CONCERN:

David S. Vandiver, Jr., unmarried, ----- in the State aforesaid. SEND GREETINGS:

WHEREAS, I the said David S. Vandiver, Jr. am indebted to Robert E. Vandiver, as Executor of the Estate of Kelly W. Sullivan, ----- in and by my promissory note of even date herewith, a copy of said note being as follows:

"\$66,000.00

Anderson, S. C., June 29, 1973

FOR VALUE RECEIVED, the undersigned promises to pay to the order of Robert E. Vandiver, as Executor of the Estate of Kelly W. Sullivan, at Anderson, South Carolina, the sum of Sixty-six Thousand and No/100 (\$66,000.00) Dollars, in two equal annual installments each, the first installment of \$33,000.00 to be due and payable on June 30, 1974, and the remaining installment of \$33,000.00 to be due and payable on June 30, 1975, together with interest at the rate of five (5%) percent per annum, payable annually in addition to the payment of principal, said interest to be calculated on the dedining unpaid principal balance.

Privilege is reserved to prepay at any time or times without premium, penalty or fee, and without payment of interest on any principal beyond the date of payment of such principal, the entire indebtedness or any part or parts thereof.

Default in the payment when due of any payment provided for herein shall cause the whole debt evidenced hereby to become immediately due and payable at the option of the owner and holder hereof. If it becomes necessary to collect this debt by suit or place it in the hands of an attorney for collection, the undersigned agrees to pay reasonable attorney's fees in connection therewith."

NOW KNOW ALL MEN, that I the said David S. Vandiver, Jr. -----

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Robert E. Vandiver, as Executor as aforesaid -----

according to the condition of the said note and any renewals thereof, and also in consideration of the further sum of Three Dollars to me the said David S. Vandiver, Jr.

in hand well and truly paid by the said Robert E. Vandiver, as Executor as aforesaid

at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Robert E. Vandiver, as Executor as aforesaid, his successors and assigns forever:

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