

BEGINNING at an old iron pin on the right-of-way of Pelham Road at the corner of property of "Annie M. Inglesby" and running thence along the line of said property, S. 31-51 W. 150.25 feet to an iron pin; running thence N. 58-05 W. 62 feet to an iron pin; running thence N. 31-51 E. 150.25 feet to an iron pin on the right-of-way of Pelham Road; running thence S. 58-05 E. 62 feet to the point of beginning.

The mortgagor and mortgagee have entered into a certain Loan Agreement dated July 11, 1973, the provisions of which are incorporated herein by reference as fully and to the same extent as though set out herein verbatim. A default in said Loan Agreement shall be treated as a default in this instrument. It is further understood and agreed by and between the parties hereto that this Security Instrument shall, and does, secure any and all obligations of the mortgagor as in said Loan Agreement set forth and described, including but not limited to any and all financial obligations of the mortgagor therein provided for, as well as those obligations set forth herein.

Recorded July 11, 1973 at 4:07 P. M., # 1051

1284 168

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