

SECTION 2. If at any time (a) bonds of the 2003 Series are outstanding and (b) no bonds of the 1979 Series, of the 1981 Series, of the 1975 Series, of the 1986 Series, of the 1992 Series, of the 1992 Series B, of the 1995 Series, of the 1997 Series, of the 1998 Series, of the 1999 Series, of the 1999 Series B, of the 2000 Series, of the 2000 Series B, of the 2001 Series, of the 2001 Series B, of the 2002 Series or of the 2002 Series B are outstanding and (c) cash which shall have been deposited with the Trustee pursuant to such Replacement Fund shall not within five years from the date of deposit thereof have been paid out, or used or set aside by the Trustee for the payment, purchase or redemption of bonds, pursuant to such Replacement Fund, such cash shall, if in excess of fifty thousand dollars (\$50,000), be applied to the redemption of bonds of the 2003 Series in an aggregate principal amount sufficient to exhaust as nearly as possible the full amount of such cash. Anything in Section 5 of Part Two of the aforesaid supplemental indenture dated as of February 1, 1949, and in Section 3 of Part Two of the supplemental indentures dated as of April 1, 1951, January 1, 1955, May 1, 1956, February 1, 1962, August 1, 1962, February 1, 1965, April 1, 1967, February 1, 1968, February 1, 1969, September 1, 1969, March 1, 1970, August 1, 1970, March 1, 1971, December 1, 1971, April 1, 1972 and December 1, 1972 to the contrary notwithstanding, no cash shall be paid over to the Company thereunder if at the time any bonds of the 2003 Series are then outstanding, and such cash shall in such event be applied as in this Part Two set forth.

SECTION 3. Whenever all of the bonds of the 2003 Series, the 1979 Series, the 1981 Series, the 1975 Series, the 1986 Series, the 1992 Series, the 1992 Series B, the 1995 Series, the 1997 Series, the 1998 Series, the 1999 Series, the 1999 Series B, the 2000 Series, the 2000 Series B, the 2001 Series, the 2001 Series B, the 2002 Series and the 2002 Series B shall have been paid, purchased or redeemed, the Trustee shall, upon application of the Company, pay to or upon the order of the Company all cash theretofore deposited with the Trustee pursuant to the provisions of the Replacement Fund and not previously disposed of pursuant to the provisions of the Replacement Fund, and shall deliver to the Company any bonds which shall theretofore have been deposited with the Trustee pursuant to the provisions of the Replacement Fund or paid, purchased or redeemed pursuant to the provisions of the Replacement Fund.