

GREENVILLE CO. S. C.

JUN 25 4 01 PM '73

BOOK 1282 PAGE 575

STATE OF SOUTH CAROLINA
COUNTY OF Greenville
RECORDED WITH #0.22

DONNIE S. TANKERSLEY
R.N.C.

MORTGAGE OF REAL ESTATE

Whereas, George M. Lynn

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to STEPHENSON FINANCE COMPANY, INCORPORATED, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of *Eighteen thousand seven hundred and no/100* Dollars (\$ 18,700.00), and,

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Eighteen Thousand Seven Hundred and No/100 ----- Dollars (\$ 18,700.00 -----), plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property:

ALL that piece, parcel or tract of land situate, lying and being on the western side of State Highway 415, seven miles northwest from Greer in O'Neal Township and has, according to a plat prepared by Brockman Engineers dated June 27, 1960, the following metes and bounds, to-wit:

BEGINNING at a point in the center of State Highway 415 at the corner of property now or formerly of James Duncan and running thence with the Duncan line S. 68-20 W., 248.9 feet to an iron pin; running thence with the line of property now or formerly of G. W. Lynn, S. 21-40 E., 100 feet to an iron pin; running thence N. 68-20 E., 249.8 feet to a point in the center line of State Highway 415; running thence with the center of said highway N. 24-10 W., 53.1 feet; thence continuing with said highway N. 20-0 W., 47 feet to an iron pin, point of beginning.