

PC

BOOK 1281 PAGE 434

State of South Carolina,
County of GREENVILLE

REAL ESTATE MORTGAGE
FILED
GREENVILLE CO. S. C.
JUN 13 4 32 PM '73
DONNIE S. TANKERSLEY
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Robert E. Strum

SEND GREETINGS:

WHEREAS, I the said Robert E. Strum
hereinafter called Mortgagor, in and by a certain Note or obligation bearing
even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN
NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal
sum of Five Thousand Five Hundred and No/100 Dollars (\$ 5,500.00),
with interest thereon payable in advance from date hereof at the rate of 8 % per annum; ~~XXXXXX~~
~~XXXXXXXXXXXXXXXXXXXX~~ interest being due and payable in () monthly
Number

installments as follows:
(Monthly, Quarterly, Semi-annual or Annual)
Beginning on August 1, 1973, and on the same day of
each month period thereafter, the sum of
Thirty-Six and 67/100 Dollars (\$ 36.67)
and the balance of said principal sum due and payable on the 13 day of June, 1976.

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance
on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this
mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the
note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at
the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable
to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of %
per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said
note will more fully appear; default in any payment of either principal or interest to render the whole debt
due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to
any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure
or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Greenville, South Carolina, or at such other place as
the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms
of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor
in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these pres-
ents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these
presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate,
to-wit:

All that certain piece, parcel or lot of land situate, lying and
being on the southwestern side of Dundee Lane, in Paris Mountain Town-
ship, near the City of Greenville, County of Greenville, State of South
Carolina, being known and designated as Lot No. 25 of a subdivision
known as Stratford Forest, and having according to a plat of said sub-
division prepared by Piedmont Engineering Service, dated February 25,
1957 and recorded in the R. M. C. Office for Greenville County, South
Carolina, in Plat Book KK at Page 89, the following metes and bounds:

BEGINNING at an iron pin on the southwestern side of Dundee Lane
at the joint front corner of Lots Nos. 24 and 25 and running thence
with the line of Lot No. 24 S. 39-56 W. 246.3 feet to an iron pin in
the subdivision property line; thence with the said subdivision
property line N. 51-32 W. 212.8 feet to an iron pin at the joint rear
corner of Lots Nos. 25 and 26; thence with the line of Lot No. 26
N. 48-02 E. 245.5 feet to an iron pin on the southwestern side of
Dundee Lane; thence with the southwestern side of Dundee Lane S. 44-32 E.
80 feet to an iron pin; thence continuing with the southwestern side
of Dundee Lane S. 59-23 E. 100 feet to the point of beginning.

This is the identical property conveyed to the mortgagor herein by deed
of Peoples National Bank as Agent for Furman University dated October 16,
1972, and recorded in the R. M. C. Office for Greenville County, South
Carolina in Deed Book 958 at Page 259 on October 19, 1972.