

It is further understood and agreed that the mortgagees, will release from the lien of this mortgage, upon written request of the mortgagors, any portion of the above described property for a consideration of \$2,000.00 per acre for any parcel of land having frontage on either road or highway and a minimum depth of 420 feet, and will release any other parcel for a consideration of \$1600.00. Said payments will be credited to the principal installment next becoming due. All such payments, however, which exceed the sum of \$9,088.00 in any one year shall be invested by the mortgagors in a certificate of deposit, as substituted collateral, issued in the name of and held by an escrow agent, which shall be a federally insured bank or savings and loan association in the City of Greenville, South Carolina, pursuant to an escrow

agreement between such banking institution and the parties hereto. Such escrow agreement, among other things, shall provide that such funds shall be held to make future payments due under the purchase money note and mortgage referred to above. Mortgagors shall pay all charges of the escrow agent and maintain the escrow account. At such time as the amount held in escrow by the escrow agent is equal to the total balance of the principal and interest then remaining due under the purchase money note and mortgage, mortgagees shall then release all the remaining land from the lien of said mortgage. In computing the amount of the certificates of deposit to be tendered by the mortgagors as substituted collateral, the amount thereof shall be rounded to the nearest one hundred dollar figure. The execution of an escrow agreement and the hypothecation of any certificate of deposit shall not be considered as an assignment thereof to the mortgagees, but only as a pledge, the mortgagees shall have absolutely no right of ownership in and to any certificate of deposit until there shall be a default in the terms and conditions of the note secured by this mortgage. Upon payment of any obligatory payment due on said note secured hereby, the escrow agent shall release to the mortgagors certificates of deposit equivalent in value to the installments so paid, which shall be rounded off to the nearest one hundred dollar figure. Until default shall be made in the terms and conditions of the note secured hereby, the mortgagors shall be entitled to all interest which shall accrue and become payable upon said certificate of deposit. Nothing herein contained shall alter or relieve the obligation of the mortgagors under the terms of the note secured hereby, including the obligation of the mortgagors to pay to the mortgagees interest on the deferred balance due thereon. For all purposes hereunder, the escrow agent designated hereunder shall be the agent of the mortgagors and not the agent of the mortgagees.