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MORTGAGE OF REAL ESTATE - Offices of HILL, JAMES W. & COY. ATTORNEYS AT LAW, 100 WILLIAMS ST. GREENVILLE, S. C.

JAN 6 1 05 PM '73

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

County of Greenville

To All Whom These Presents May Concern:

WHEREAS, Jack L. Vaughn -----

hereinafter called the mortgagor(s), is (are) well and truly indebted to Southern Bank & Trust Company  
Greenville, South Carolina -----, hereinafter called the mortgagee(s),

in the full and just sum of Sixty Thousand and No/100 (\$60,000.00) -----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:  
ON DEMAND -----

with interest from ---date----- at the rate of eight ----- per centum per annum until paid;  
interest to be computed and paid quarterly ---- and if unpaid when due to bear interest at the same  
rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent  
of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal  
proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of  
money aforesaid, and for the better securing the payment thereof, according to the terms of the said note,  
and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly  
paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged,  
have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the  
said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being on the  
northern side of a 20 foot alley near Alice Street, near the City of  
Greenville, in the County of Greenville, State of South Carolina and  
shown as a portion of the property of Robert B. Vaughn on a survey  
prepared by W. R. Williams, Jr. dated October, 1971 and according to  
said plat has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of a 20 foot alley at the  
joint corner of property now or formerly of Graceland Cemetary and running  
thence with said Cemetary line N. 13-23 W., 131.3 feet to an iron pin in the  
line of property now or formerly of McKinney, running thence with the  
McKinney line N. 76-51 E., 132.2 feet to an iron pin; running thence S. 12-  
54 E., 132.6 feet to an iron pin on the northern side of said 20 foot alley;  
running thence with the northern side of said alley S. 77-25 W., 131.1 feet  
to an iron pin, point of beginning.