



First Mortgage on Real Estate

FILED GREENVILLE CO. S. C.

JUN 1 3 02 PM '73

DONNIE S. TANKERSLEY R.H.C.

BOOK 1279 PAGE 337

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Academy Rental Company, a Limited Partnership

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty-Three Thousand Nine Hundred Fifty and No/100-----

DOLLARS (\$ 23,950.00----- ), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the County of Greenville, State of South Carolina, being shown as Lot No. 174 on plat of Avon Park, prepared by C. C. Jones & Assoc. Engineers, November, 1956, and recorded in the RMC Office for Greenville County, S.C., in Plat Book KK, at Pages 70 and 71, and having, according to said plat, the following courses and distances, to-wit:

BEGINNING at a point on the edge of Trent Drive, joint corner of of Lots Nos. 174 and 175 and running thence with the common line of said lots, N. 39-46 E. 100.1 feet to a point; thence, S. 80-59 E. 114.5 feet to a point; thence with the common line of Lots Nos. 173 and 174, S. 36-51 W. 160 feet to a point on the edge of Trent Drive; thence with said Drive, N. 53-09 W. 100 feet to a point, the point of beginning.