

REGULATION COMPLIANCE WITH

OFFICE OF REAL ESTATE - Offices of Kendrick, Stephenson & Johnson, Attorneys at Law, Greenville, S. C.

GREENVILLE CO. S.S. 33 11 11
L. S. T. HENSLEY
R.M.C.

BOOK 1277 PAGE 689

STATE OF SOUTH CAROLINA,

County of Greenville

To All Whom These Presents May Concern:

WHEREAS we, John Cothran Company, Inc., Ellis L. Darby, Jr. and M. Graham Proffitt, III

are well and truly indebted to

Southern Bank and Trust Company, Greenville, S. C.

in the full and just sum of Four Hundred Thousand and No/100 (\$400,000.00)

Dollars, in and by our certain promissory note in writing of even date herewith, due and payable on demand

from date at the rate of 2% above prime rate with maximum interest not to exceed 9% and a minimum interest of 7% until paid; interest to be computed and paid quarterly and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said John Cothran Company, Inc., Ellis L. Darby, Jr. and M. Graham Proffitt, III in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Southern Bank and Trust Company, Greenville, S. C., its successors and assigns forever:

All that parcel or tract of land situate on the south side of Old Spartanburg Road in Chick Springs Township, five miles east of the City of Greenville, Greenville County, South Carolina and having, according to a survey made by C. O. Riddle, September, 1972, recorded in the RMC Office for Greenville, S. C., in Plat Book SSS, Page 600, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of Old Spartanburg Road at the corner of property now or formerly of Hazel H. Guest and running thence along said Old Spartanburg Road S 75-45 E 457.5 feet to an iron pin; thence still along Old Spartanburg Road S 86-10 E 1014.5 feet to an iron pin; thence along the center line of State Road S 23-312 S 53-58 E 1360.9 feet to an iron pin at the corner of property now or formerly of Frances E. Arnold and Wylma B. Arnold; thence along said Arnold line S 37-00 W 2393.2 feet to an iron pin; thence N 37-22 W 857.6 feet to an iron pin; thence N 36-06 W 302.7 feet to an iron pin; thence N 41-25 W 357 feet to an iron pin; thence S 72-03 W 296.2 feet to an iron pin in Tanager Lane; thence along Tanager Lane S 24-53 W 276.9 feet to an iron pin; thence crossing Tanager Lane N 67-48 W 604.2 feet to an iron pin in the center of a branch; thence along the center of said branch the traverse lines being as follows: N 38-23 E 113.8 feet; N 47-31 E 67.9 feet; N 30-17 E 123.4 feet; N 47-54 E 84.8 feet; N 30-28 E 48.1 feet and N 30-51 E 148.2 feet to a point in the center of said branch; thence N 36-29 E 318.5 feet to an iron pin; thence N 37-49 W 606.8 feet to an iron pin; thence N 46-55 E 861.3 feet to an iron pin on the south edge of Old Spartanburg Road; thence N 60-01 E 41.1 feet to the beginning corner.

(continued on reverse side)