

Love, Thornton
and Arnold

BOOK 1278 PAGE 789

RECORDING FEE
PAID \$ 1.00

FILED
MODIFICATION AGREEMENT

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

LOAN ASSUMPTION
JUL 2 11 51 AM '73

DONNIE S. TANKERSLEY
R.H.C.

WHEREAS, on the 25th day of May, 1973, First Federal Savings and Loan Association of Greenville, South Carolina made a mortgage loan to R & R Enterprises, Inc. covering Lot No. 3 located on Rollinggreen Road Street in a subdivision known as Rolling Green Real Estate Company in the sum of \$ 40,800.00 on a basis of approximately 29 years with payments thereon at the rate of \$ 294.89 per month, with interest at the rate of 7-3/4 % per annum; and

WHEREAS, the said R & R Enterprises, Inc. has heretofore conveyed the mortgaged premises to Wm. Howard Galloway, & Tera M. Galloway hereinafter referred to as the obligor (s), who has/have expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$ 36,000.00; and

WHEREAS, it is now desired by the parties hereto that the terms of said note and mortgage be amended so as to provide for a payment period of approximately 29 years, with payments thereon at the rate of \$ 266.39 per month, with interest at the rate of 8 % per annum, to be computed and paid monthly. NOW, THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the undersigned obligor (s) to make payments on the aforesaid mortgage being recorded in the R. M. C. Office for Greenville County in Mortgage Book 1278, at Page 852 at the rate of \$266.39 per month, bearing interest at the rate of 8 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the said obligor (s), or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this the 30th day of June, 1973.

In the presence of:

Cynthia E. Weathers
Cleo M. Lunsford

First Federal Savings & Loan
Association of Greenville (SEAL)

By: Mason A. Goldsmith
Mortgagee

Obligor
Wm. Howard Galloway
Tera M. Galloway

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me Cleo M Lunsford and made oath that she saw the within named First Federal Savings and Loan Association of Greenville by its duly authorized officer Mason A. Goldsmith as Mortgagee and Wm. Howard Galloway & Tera M. Galloway sign, seal and as their act and deed deliver the within written Extension Agreement, and the she with Cynthia E. Weathers witnessed the execution thereof.

SWORN to before me this the 30th day of June 1973.

Cynthia E. Weathers (L.S.)
Notary Public for South Carolina

My commission expires: 10-16-81

Cleo M. Lunsford

Assumption
Modification Agreement Loan Recorded July 2, 1973 at 11:51 A. M., # 207