Railway and in the line of property of Will Hawkins (now or formerly), said point being 646 feet, more or less, from the point of Beginning; thence N. 70-39 E. with said right of way line of Southern Railway 646 feet, more or less, to the point of Beginning, and containing all of the buildings now occupied by Star Paper Tube, Inc.

Being in all respects a portion of the property conveyed to Carotell Paper Board Corporation by deed of Carolina Paper Board Corporation dated December 17, 1962, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Book 713, at page 266.

-TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging; or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said Premises before mentioned unto the said Carotell Paper Board Corporation, its successors and assigns, forever.

Except as modified by this Release, the said Trust Indenture and Supplemental Trust Indenture remain in full force and effect.

IN WITNESS WHEREOF, NORTH CAROLINA NATIONAL BANK, as Trustee, has caused this Release to be executed in its corporate name by its President or one of its Vice Presidents, and its corporate seal to be hereto affixed and to be attested by its Secretary or one of its Assistant Secretaries; and JEFFERSON STANDARD LIFE INSURANCE COMPANY has caused this Release to be executed in its corporate name by its President or one of its Vice Presidents, and its corporate seal to be hereto affixed and to be attested by its Secretary or one of its Assistant Secretaries, all as of the day and year first above written.

Signed, Sealed and NORTH CAROLINA NATIONAL BANK

puell. Haley

Delivered in Presence

Attest:

Secretary

CORPORATE SEAT

-2