



STATE OF SOUTH CAROLINA

RELEASE

COUNTY OF GREENVILLE

KNOW ALL MEN BY THESE PRESENTS, that NORTH CAROLINA NATIONAL BANK, a national banking association having an office and place of business in Greensboro, North Carolina, as Trustee, and JEFFERSON STANDARD LIFE INSURANCE COMPANY, a North Carolina corporation having its principal office and place of business in Greensboro, North Carolina, as owner and holder of the Note secured by the Trust Indenture and Supplemental Trust Indenture hereinafter described, in consideration of the sum of One Hundred Dollars (\$100.00) and other valuable considerations to them in hand paid at or before the sealing of these presents, by Carotell Paper Board Corporation (the receipt of which is hereby acknowledged) have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto CAROTELL PAPER BOARD CORPORATION, a South Carolina corporation having its principal place of business at Taylors, South Carolina, all of that certain piece, parcel or lot of land located at Chick Springs Township, Greenville County, State of South Carolina, more particularly described below, free and discharged of the lien and operation of that certain Trust Indenture dated July 1, 1963, as modified and amended by Supplemental Trust Indenture dated October 28, 1965, which Supplemental Trust Indenture is recorded in the R. M. C. Office for Greenville County, South Carolina, in Book 1015, at page 171:

BEGINNING at a point in the center of Alexander Drive, which point is located 440 feet, more or less, in a Northerly direction from the center line of the northbound track of the Southern Railway and in the line of property now or formerly of Will Hawkins, and being also the beginning point of the 34.27 acre tract described in deed from Carolina Paper Board Corporation to Carotell Paper Board Corporation dated December 17, 1962 and recorded in the R. M. C. Office for Greenville County, South Carolina in Book 713, at page 266, and running thence with the center of Alexander Drive two courses as follows: (1) N. 7-05 W. 281.1 feet to a point; and (2) N. 6-21 W. 270.3 feet to a point; thence N. 47-58 W. 39.9 feet to an iron pin and a stump; thence a new line running in a Southwesterly direction 946 feet, more or less, to a point in the northerly right of way of Southern