

RECORDED NO. 22
FILED WITH
File
First Mortgage on Real Estate

FILED
GREENVILLE CO. S. C.

BOOK 1274 PAGE 67

MAR 23 11 42 AM '77

DOHNE S. TAMMERSLEY
R.H.C.

MORTGAGE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Jim Vaughn Enterprises, Inc.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty Seven Thousand Three Hundred and 00/100-----
DOLLARS (\$ 27,300.00), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, October 1, 1998.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in Greenville County, State of South Carolina, being shown as Lot No. 487, on plat entitled "Addition to Section III, Del Norte Estates" recorded in Plat Book "4 R", at Page 16 in the RMC Office for Greenville County, S. C., and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southerly side of Sherborne Drive at the joint front corner of Lots Nos. 487 and 486 and running thence with the common line of said Lots, S. 28-33 W. 135.0 feet to an iron pin, the joint rear corner of said Lots; thence along the rear line of Lot No. 487 S. 61-27 E. 95.0 feet to an iron pin, the joint rear corner of Lots Nos. 487 and 488; thence along the common line of said Lots N. 28-33 E. 135.0 feet to an iron pin on the Southerly front corner of said Lots; thence along the Southerly side of Sherborne Drive N. 61-27 W. 95.0 feet to an iron pin, the point of BEGINNING.