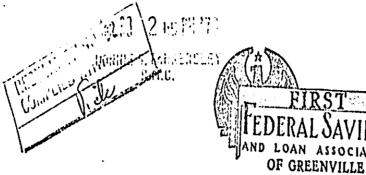
FILED GREENVILLE CO. S. C.

BOOK 1273 PAGE 870



## State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Louis L. Bullard and Myrna H. Bullard	
WHEREAS, the Mortgagor is we" and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION  Thirty-One Thousand Division In the full and just sum of the full and jus	O
Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not include a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate)	
Thirty-Seven and 33/100	
WHEREAS, said note further provides that if at any time and the	

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and impaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, erals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further (53.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling of these presents, the receipt whereof Mortgagoe, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown as Lot No. 111, on plat of Stratford Forest recorded in the RMC Office for Greenville County, South Carolina, in Plat Book KK, at Page 89, and having, according to said plat, the following courses and distances, to-wit:

BEGINNING at a point on the edge of North Warwick Road, joint front corner of Lots Nos. Ill and Il2, and running thence with the common line of said lots, S. 80=10 W. 210 feet to a point; thence, S. 19-37 E. 260.8 feet to a point on the edge of Hathaway Circle; thence running with said Circle, N. 74-19 E. 194.1 feet to a point at the intersection of Hathaway Circle and North Warwick Road; thence with said intersection, the chord of which is N. 25-25 E. 39.5 feet, to a point on the edge of North Warwick Road; thence running with said Road, N. 23-30 W. 210 feet to a point at the joint front corner of Lots Nos. Ill and Il2, the point of beginning.