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veyed until there is a default under this mortgage or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions, and covenants of the mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void; otherwise to remain in full force and virtue.

(8) That the covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors and assigns, of the parties hereto. Whenever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

It is understood and agreed by the Mortgagor and Mortgagee herein that the Mortgagor shall be entitled to obtain, at any time and from time to time, release from the lien of the within purchase money mortgage by payment of the sums and in the amounts called for under the applicable terms and provisions of that certain Contract for the Sale of Real Estate between the Mortgagor and Mortgagee herein, dated March 31, 1973, which terms and provisions are incorporated herein by reference.

IN WITNESS WHEREOF, the said mortgagor has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officers on this the 23rd day of April, 1973.

Signed, Sealed and Delivered  
in the presence of:

A. Marvin Quittman

J. M. Allen

BOB JONES UNIVERSITY

(SEAL)

By: Bob Jones III  
President

And: [Signature]  
Secretary