

FILED  
 GREENVILLE, CO. S. C.  
 STATE OF SOUTH CAROLINA  
 COUNTY OF GREENVILLE  
 MARCH 13 1973  
 S. TARKENTON  
 R.M.C.

PLEDGE OF MORTGAGE AS  
 COLLATERAL SECURITY

KNOW ALL MEN BY THESE PRESENTS, that I, Alvin A. McCall, Jr., have this day pledged to Jane A. Neal Cole as collateral security for the payment of \$113,500.00 as is more fully set forth in the terms of a note and mortgage dated June 2, 1972, that certain mortgage given by Boulevard Baptist Church to Alvin A. McCall, Jr. in the original sum of \$97,500.00 dated March 13, 1973, and recorded in the R.M.C. Office for Greenville County in Mortgage Book 1272 at page 31 ; that this pledge is on the express condition that <sup>if</sup> I, Alvin A. McCall, Jr., my heirs, executors or administrators, shall pay or cause to be paid to Jane A. Neal Cole, her heirs, executors, administrators or assigns the said sum of \$113,500.00 on or before the dates as set forth in said note and mortgage with interest as set out therein, this pledge shall be void, it being made for the purpose of securing the payment of the said sum of \$113,500.00 and for no other purpose. In the event that I fail to pay the indebtedness to Jane A. Neal Cole as set out in the terms of the note and mortgage dated June 2, 1972, said Jane A. Neal Cole, her heirs, executors, administrators or assigns, shall collect and receive the money due on said mortgage hereby pledged and after retaining the amount necessary to pay in full said indebtedness of \$113,500.00 with interest and reasonable costs and attorney's fees, said Jane A. Neal Cole shall pay the surplus, if any, to me, my heirs, executors, administrators or assigns.

Witness this the 13th day of March, 1973.

In the presence of:  
*Carol H. Middle*  
*L. Maurice Palmer*

*Alvin A. McCall, Jr.* (SEAL)  
 Alvin A. McCall, Jr.