

DESCRIPTION OF PROPERTY IN NORTH CAROLINA

All of the following described pieces and parcels of land lying in and being situated in the State of North Carolina together with all plants, buildings, structures, facilities and improvements located thereon, to wit:

In Cleveland County:

Being located Northeast of the present Fiber Industries, Inc. plant and property and being bounded on the Southwest by the said Fiber Industries, Inc. property, on the North by Ellis, on the East by Lavender and Oliver, on the West by Fiber Industries, Inc. and Ellis and being described by metes and bounds as follows:

BEGINNING at a concrete monument, being a corner of the Fiber Industries, Inc. and the Ellis property, this being in the Western line of the tract being conveyed; and running thence with the Ellis line, North 39 degrees 21 minutes East 528.30 feet to a concrete monument; thence South 63 degrees 27 minutes East 1854.44 feet to a concrete monument; thence South 5 degrees 32 minutes West 701.84 feet to a concrete monument; thence South 64 degrees 55 minutes East 1725.48 feet to a concrete monument being the Ellis and Oliver corner; thence with Oliver's line the following calls: South 47 degrees 33 minutes West 250.82 feet to a concrete monument; thence South 2 degrees 18 minutes West 362.95 feet to a concrete monument; thence South 57 degrees 42 minutes West 406.10 feet to a concrete monument; thence South 50 degrees 05 minutes West 1449.79 feet to a concrete monument, being in the Lavender line; thence with the Lavender line North 64 degrees 42 minutes West 885.93 feet to a concrete monument, being Lavender's corner and in the Fiber Industries, Inc. property line; thence with the line of Fiber Industries, Inc., North 25 degrees 35 minutes East 1337.49 feet to a stake; thence North 80 degrees 22 minutes West 529.49 feet to a stake; thence North 3 degrees 37 minutes East 732.72 feet to a stake; thence South 82 degrees 39 minutes West 197.46 feet to a stake; thence North 41 degrees 38 minutes West 792.25 feet to a stake; thence South 84 degrees 24 minutes West 132 feet to a stake; thence North 70 degrees 07 minutes West 634.92 feet to a stake; thence North 41 degrees 24 minutes East 387.42 feet to the place of BEGINNING containing 126.10 acres, more or less, the same is according to a survey by Davis and Floyd, Engineers, Inc. made for Fiber Industries, Inc., dated June 9, 1972.

The concrete monuments herein referred to were established at the time of the new survey.