

a loan for the construction of improvements upon such portion of the property.

MORTGAGEES AGREE that all or portions of the Premises shall be released from the lien of this Mortgage in accordance with the following provisions:

a) For all payments by Mortgagor which reduce the principal amount due on said Note (over and above the twenty-five (25%) per cent down-payment), the Mortgagor shall be entitled to have released additional portions of such property at the rate of one (1) acre for each Ten Thousand and No/100 (\$10,000.00) Dollars in reduction of such principal amount, provided, however, the property so released shall be selected so that the total percentage of the frontage of Woodruff Road covered by such releases and the subordination above mentioned shall not at any time exceed the percentage of the total acreage covered by such releases and subordination.

b) In the event the Mortgagor shall desire the release of property in addition to such portions which it would be entitled to have released, as aforesaid, the Mortgagor may substitute other acceptable collateral, and such acceptable collateral may include the hypothecation with the Mortgagees of share accounts in any federally insured savings and loan association located in the State of South Carolina, in amounts equal to Ten Thousand and No/100 (\$10,000.00) Dollars for each one (1) acre covered by such release or subordination, it being expressly understood and agreed that the execution of any power-of-attorney, assignment or other instrument hypothecating such share accounts shall not be construed as an assignment but only as a pledge, and the Mortgagees shall have no right to ownership to such share accounts unless and until there is a default in the terms and conditions of this Mortgage or the Note secured thereby. It is further understood and agreed that upon payment of installments due on said Note and Mortgage, the Mortgagee will release to the Mortgagor share account certificates equal in value to the reduction in the principal of the debt resulting from the installment so paid. Until and unless default is made in the performance of any of the terms and conditions of this Mortgage, the Mortgagor shall be the owner of and entitled to the interest earned on any such certificate of share accounts subject to the rights of the Mortgagees under the hypothecation agreement.

c) Mortgagees agree to execute and enter into all necessary releases, agreements, or other instruments necessary to effectuate any and all releases requested by Mortgagor, and to which Mortgagor shall be entitled according to the provisions hereinabove set forth.

The covenants herein contained shall bind, and the benefits advantages shall inure to, the respective heirs, executors, administrators, successors and assigns of the parties hereto.

WITNESS the hand and seal of Mortgagor this 9th day of March, 1973.

WITNESS: [Signature] [Signature]

WOODRUFF ROAD DEVELOPMENT COMPANY

By: [Signature] Robert A. Parker d/o/a Parker Properties, General Partner

By: GARMAN, INC. General Partner

By: [Signature] President

Attest: [Signature] Secretary