

MAR 20 3 50 PM '73
DORRIS T. HARRISLEY
C.L.K.

CONSTRUCTION MORTGAGE

State of South Carolina,
COUNTY OF Greenville

To All Whom These Presents May Concern:

WHEREAS, _____ the said Development Corporation of America
in and by its certain Note _____ or obligation _____, bearing date the 19th
day of March, A.D. 1973, stand firmly held and bound unto
AMERICAN BANK & TRUST in the sum of
One Hundred Five Thousand and No/100 (\$105,000.00) DOLLARS,
conditioned for the payment of the full and just sum of One Hundred Five Thousand and No/100
(\$105,000.00) Dollars,

_____ as in and by the said Note _____ and condition thereof, reference
being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That _____ the said Development Corporation of America
_____ in consideration
of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said
AMERICAN BANK & TRUST, according to the condition
of the said Note, and also in consideration of the further sum of THREE DOLLARS, to
it _____ the said Development Corporation of America
in hand well and truly paid by the said AMERICAN BANK & TRUST

_____ at and before the sealing and
delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released,
and by these presents do grant, bargain, sell and release unto the said AMERICAN BANK & TRUST, ITS

SUCCESSORS AND ASSIGNS:

All that certain piece, parcel, or lot of land in the County of Greenville, State of South Carolina, on the
northwesterly side of U. S. Highway 29, being shown and designated as the easterly one-half (1/2) of Lot
No. 8 on plat of Property of James Edwards, recorded in the RMC Office for Greenville County, S. C., in
Plat Book "M", at Page 125, and also being shown on more recent plat entitled "Survey for Development
Corporation of America", prepared by Enwright Associates, Engineers, March 15, 1973, and having,
according to said more recent plat, the following metes and bounds, to wit:
BEGINNING at an iron pin on the northwesterly side of U. S. Highway 29, at corner of property of
Phillips, and running thence N. 41-00 W. 693.43 feet to an iron pin; thence with line of property of
Smith, S. 43-08 W. 135.17 feet to an iron pin; thence S. 43-50 E. 694.32 feet to an iron pin on the
northwesterly side of U. S. Highway 29; thence with the northwesterly side of said Highway, N. 41-03 E.
100.68 feet to the point of BEGINNING.