

GREENVILLE CO. S. C.

MAR 13 3 42 PM '73

DONNIE S. TAMMERSLEY
R.H.C.

REGULATION NO. 22
COMPLIED WITH
File

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SS:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

RICHARD B. SHERIDAN AND BRENDA J. SHERIDAN

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

---TWENTY-SEVEN THOUSAND ONE HUNDRED FIFTY AND 00/100-----

DOLLARS (\$ 27,150.00-----), with interest thereon from date at the rate of seven and one-half-- per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

Thirty (30) years from date

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor, in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that lot of land in the County of Greenville, State of South Carolina, being shown as Lot 21 on a plat of Cedar Vale Subdivision, recorded in Plat Book "WWW," at page 11 in the R.M.C. Office for Greenville County, and having, according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Verner Drive at the joint front corner of Lot Nos. 21 and 22; running thence with the line of Lot No. 22, S. 30-23 W. 255.8 feet to an iron pin; thence S. 62-20 E. 110.2 feet to an iron pin at the rear corner of Lot No. 20; thence with the line of Lot No. 20 N. 30-23 E. 50.3 feet to an iron pin on the southern side of Verner Drive; thence with the southern side of Verner Drive, N. 59-24 W. 110 feet to the BEGINNING corner.