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800x 1268 PAGE 280



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

| To All Whom These Presents May Concern: |
|--|
| I, Jackie T. Jordan |
| (hereinafter referred to as Mortgagor) (SEND(S) GREETINGS: |
| WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Twenty-Eight Thousand and No/100 |
| Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain |
| conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred |
| Five and 46/100(\$ 205.46) Dollars each on the first day of each of interest, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable30 years after date; and |
| WHEREAS and not suit and the su |

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Three Dollars is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the Town of Mauldin, on the western side of Basswood Drive, being shown and designated as Lot No. 81 on a plat of Hillsborough, Section 2, made by Jones Engineering Services dated November 1970 and recorded in the R.M.C. Office for Greenville County in Plat Book 4-F at Page 51, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Basswood Drive at the joint front corner of Lots Nos. 80 and 81 and running thence along the common line of said lots, S. 57-24 W. 140 feet to an iron pin; thence along the rear lines of Lots. Nos. 78 and 79, N. 32-36 W. 110 feet to an iron pin; thence along the line of Lot No. 82, N. 57-24 E. 140 feet to an iron pin on Basswood Drive; thence along the western side of Basswood Drive, S. 32-36 E. 110 feet to an iron pin, the beginning corner.