



MORTGAGE—Interest, Insurance and Tax Clause.

Hurley Bros. Printing Co.

This Indenture Witnesseth, That John F. L. Williams; 394 Bainbridge Street, Brooklyn, New York 11222

### Mortgage and Warrant To

International Mill & Timber Company  
1905 S. Wenona Avenue  
Bay City, Mich. 48706

All that certain piece or parcel of land situate and being in the Township of Grove in the County of Greenville State of South Carolina known and described as follows, to-wit: All that certain parcel or tract of land in Grove Township, County of Greenville, State of South Carolina, containing 2.41 acres, more or less, and being designated as Tract No. 3 as shown on the plat of the property of L. M. Young, dated April, 1955, by C. O. Riddle, RLS, as recorded in Plat Book 21, Page 119, Office of the REC for Greenville County, the said tract being more particularly described by metes and bounds as follows: BEGINNING at an iron pin being the northwest corner of tracts 3 and 4; and running N. 79-41 E. 218.0 feet to an iron pin at the joint corner of Tract No. 4 and the Flat Rock School property; thence along the common line of Tract 4 and the said school property, 62 feet to an iron pin; thence S. 6-39 E. 357.8 feet to the center of the road through an iron pin which is the common line of Tracts 1, 2, 3 and the Ancrum Young property; thence along the line in the center of the road, S. 78-58 W. 256.1 feet to a point; thence from the center of the road; through an iron pin, N. 9-20 W. 400 feet to the point of beginning. This being the same property conveyed to the grantor by deed of record in the Office of the REC for Greenville County in Deed Book 678, Page 146.

To secure the payment of Eighty-four hundred thirty six & 96/100 (\$8436.96) Dollars, to be paid by said Mortgagor to said Mortgagee

with interest thereon at the rate of none per cent. per annum, payable monthly annually, according to the terms of a certain principal note bearing even date herewith, executed by John F. L. Williams to said Mortgagee and to which this Mortgage is collateral security.

IT IS AGREED, That the Mortgagor shall keep the buildings erected or to be erected upon said lands insured against loss by fire, to an amount and in a manner satisfactory to the Mortgagee, and in default thereof the Mortgagee may effect such insurance, and the premiums paid therefor shall be added to the amount secured by this Mortgage and be payable forthwith with interest thereon the same as called for in this Mortgage, all such insurance to be payable to the said Mortgagee as his interest may appear.

IT IS ALSO AGREED, That if default be made in any of such payments at the time and placed above provided, the whole sum secured by this mortgage, then unpaid, shall, at the option of said Mortgagee without notice at once become due and payable, anything hereinbefore or in said Note to the contrary notwithstanding.