

Mortgage on Real Estate



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MORTGAGE

STATE OF SOUTH CAROLINA
COUNTY OF PICKENS
GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, George Lynnwood Laws and Linda M. Laws

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto PICKENS SAVINGS & LOAN ASSOCIATION, Pickens, S. C. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of FOURTEEN THOUSAND TWO HUNDRED AND NO/100

DOLLARS (\$ 14,200.00), with interest thereon from date at the rate of seven & one-half (7 1/2%) per centum per annum, said principal and interest to be repaid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of ~~Pickens~~ Greenville, in Bates Township, being bounded on the Northeast by land of Cruel; on the Southeast by Saw Mill Road; on the South and East by land of George Laws and containing one and one-tenth (1.1) acres, more or less, as shown on plat prepared by Terry T. Dill, Surveyor, dated October 10, 1972, and according to said plat having the following courses and distances, to-wit: BEGINNING on an iron pin in Spring Park Road at Southwest corner of land herein conveyed and running thence North 22-00 East 400 feet to an iron pin and a stone; thence South 28-45 East 198.0 feet to a point in Saw Mill Road; thence in Saw Mill Road South 22-15 West 182.0 feet to an iron pin; thence South 11-45 West 45.0 feet to an iron pin; thence North 85-00 West 168.0 feet to a point in Spring Park Road, the BEGINNING corner, and being the identical land conveyed to George Lynnwood Laws and Linda M. Laws by Lois H. Laws by deed dated October 31, 1972, and recorded in Deed Book 961, at page 407, in the office of the Register of Mesne Conveyance of Greenville County."