

GREENVILLE CO. S. C.

The State of South Carolina, ²² 28 8 9 00 1973
COUNTY OF GREENVILLE DUNNIE S. TAYLOR (SLEY)
R.H.C.

To All Whom These Presents May Concern: Dealco, Inc.

SEND GREETING:

Whereas, it, the said Dealco, Inc.

hereinafter called the mortgagor(s) in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to Peoples National Bank, Greenville, S. C.

hereinafter called the mortgagee(s), in the full and just sum of One Hundred Twenty Five Thousand and No/100----- DOLLARS (\$ 125,000.00, to be paid

as follows: the sum of \$3,125.00 to be paid on the 10th day of May, 1973 and the sum of \$3,125.00 to be paid on the 10th day of August, November and February of each year thereafter up to and including the 10th day of November, 1982 and the final payment due on the 10th day of February, 1983.

, with interest thereon from date

at the rate of -----seven and one-half---(7 1/2%) percentum per annum, to be computed and paid quarterly (until paid in full; all interest not paid when due to bear interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That it, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Peoples National Bank, Greenville, S. C. its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon situate on the north side of Airport Road (sometimes referred to as the Woods Crossing Road) in the City of Greenville, Greenville County, South Carolina and having, according to a survey made by Pickell & Pickell Engineers May 27, 1964, revised August 17, 1964, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the north side of Airport Road at the southwest corner of lot now of T. M. and E. W. Bailey (formerly Niyené) and running thence along the north side of Airport Road S. 81-14 W, 161.3 feet to an iron pin; thence N. 19-07 W. 214 feet to an iron pin; thence N. 72-10 W. 193.5 feet to an iron pin; thence N. 17-30 E. 200.5 feet to an iron pin on the south edge of the right of way of Charleston & Western Carolina Railway Company; thence along the south edge of said railroad right of way S. 72-10 E. 437 feet to a point in the center of the north end of a 12 foot brick wall; thence along the center of said wall S. 17-50 W. 100.5 feet to a point in the center of the south end of said wall; thence S. 72-10 E. 21.9 feet to an iron pin; thence S. 23-30 E. 27.6 feet to an iron pin; thence S. 78-17 W. 93 feet to an iron pin; thence S. 19-09 E. 150 feet to an iron pin on the north side of the Airport Road, the beginning corner.

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