

REGULATION NO. 22  
COMPLIED WITH  
TAC

FILED  
GREENVILLE CO. S. C.  
JUL 12 1998  
JENNIE S. PARSONS  
R.H.C.

BOOK 1256 PAGE 119

First Mortgage on Real Estate

**MORTGAGE**

DOC. # 22258

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: DAVID D. DOUGLAS, WILLIAM R. PHILLIPS, III and CHARLES M. TIMMONS, JR.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of TWENTY EIGHT THOUSAND and no/100-----  
DOLLARS (\$ 28,000.00 ), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance, premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, February 1, 1998

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the County of Greenville, State of South Carolina, on the Eastern side of Pine Ridge Drive, Gantt Township, being shown and designated as Lot No. 28 on Plat 1, Section 2 of FRESH MEADOW FARMS, made by Madison H. Woodward, Engineer, dated May 21, 1945, and recorded in the RMC Office for Greenville County, South Carolina in Plat Book S, Page 61, and having according to a more recent Plat made by R. B. Bruce, dated November 7, 1959, and recorded in the RMC Office for said County and State in Plat Book SS, Page 196, the following metes and bounds, to-wit:

BEGINNING at a point on the Eastern side of Pine Ridge Drive, joint front corner of Lots Nos. 27 and 28 and running thence with the joint line of said lots, N. 73-13 E., 252.3 feet to an iron pin; thence N. 6-56 W., 277.1 feet to an iron pin, joint rear corner of Lots Nos. 28 and 29; thence with the joint line of said lots, S. 38-31 W., 388.3 feet to an iron pin on the Eastern side of Pine Ridge Drive; thence with the Eastern side of Pine Ridge Drive, which line is a curve, the chord of which is S. 38-23 E., 55 feet to the point and place of beginning.