

FILED
GREENVILLE CO. S. C.

JAN 29 4 28 PM '73

DONNIE S. TANKERSLEY
R.M.C.

BOOK 1285 PAGE 197

REGULATION NO. 22
COMPLIED WITH
Hek

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

ss:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Jack W. Lollis & J. D. Sims ----- (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty-four Thousand and No/100 -----

DOLLARS (\$24,000.00 -----), with interest thereon from date at the rate of Eight ----- per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

January 1, 1993 -----

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that piece, parcel or lot of land situate, lying and being at the northeastern corner of the intersection of Stone Avenue and Bennett Street, in the City of Greenville, County of Greenville, State of South Carolina and known and designated as Lot No. 4 of a subdivision known as Section G, Stone Land Co. plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book A at Page 337 and according to said plat has the following metes and bounds, to-wit:

BEGINNING at an iron pin at the northeastern corner of Stone Avenue and Bennett Street and running thence with Stone Avenue S. 71-50 E., 60 feet to the corner of Lot No. 6; running thence with the joint line of said lots N. 20-19 E., 196' 10"; running thence N. 71-50 W., 60 feet to an iron pin on Bennett Street; running thence with said street S. 20-19 W., 197' 4" to an iron pin, point of beginning.