

GREENVILLE, CO. S. C.

JAN 24 4 22 PM '73

BOOK 1264 PAGE 481

DONNIE S. TANKERSLEY
MORTGAGE.

REGULATION NO. 22
COMPLIED WITH
COUNTY OF GREENVILLE, SOUTH CAROLINA.

TO ALL WHOM THESE PRESENTS MAY CONCERN: Richard D. Laycock and Ethel T. Laycock

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto THE INDEPENDENT LIFE AND ACCIDENT INSURANCE COMPANY, a corporation organized and existing under the laws of Florida, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seventeen thousand and no/100ths----- Dollars (\$ 17,000.00), with interest from date, at the rate of seven & one-half-centum (7½%) per annum until paid, said principal and interest being payable at the office of The Independent Life and Accident Insurance Company in Jacksonville, Florida, or at such other place as the holder of the note may designate in writing, in monthly installments of two hundred one and 80/100ths-----Dollars (\$ 201.80), commencing on the 1st day of March, 1973, and on the 1st day of each month thereafter until the principal and interest are fully paid.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land lying, situate and being in the State of South Carolina, County of Greenville on the eastern side of Vicki Circle in Chick Springs Township, being shown and designated as Lot 27 on Plat 3 of Cherokee Forest recorded in Plat Book QQ at Pages 36 and 37, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Vicki Circle joint front corner of Lots 27 and 26 and running thence with the line of Lot 26 N 80-00 E 233.4 feet to pin; thence S 9-42 E 100 feet to pin at rear corner of Lot 28; thence with the line of Lot 28 S 80-00 W 232.7 feet to pin on Vicki Circle; thence with the eastern side of Vicki Circle N 10-00 W 100 feet to the point of beginning.

Together with all and singular the rights, members hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.