USDA-FREHVILLE CO.S.C.

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BOOK 1263 PAGE 555

MEAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated January 16, 1973
WHEREAS, the indentioned DARRELL B. CHILDRESS

residing in Greenville County, South Carolina, whose post office address is 413 Willowing Drive, Simpsonville County, South Carolina, whose post office address berein called "Borrower," are (ia) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower, being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and being further described as follows:

Date of Instrument

Principal Amount

Annual Rate
of Interest

Due Date of Final Installment

January 16, 1973

\$17,150.00

7/2%

January 16, 2006

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration with the purpose and intention and the Consolidated Farmers Home Administration with the purpose and intention and the Consolidated Farmers Home Administration with the purpose and intention and the Consolidated Farmers Home Administration with the purpose and intention that the purpose are the payment thereof pursuant to the Consolidated Farmers Home Administration that the purpose are the payment that the purpose are the purpose and the purpose are the purpose and the purpose are the purpose and the purpose are the purpose are the purpose and the purpose are the purpose are

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with the loan evidenced thereby, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

ALL that certain piece, parcel or lot of land in Greenville County, in the Town of Simpsonville, being known and designated as Lot No. 348, Section IV, of WESTWOOD Subdivision, as shown by plat thereof recorded in Plat Book 4R at page 30 in the R. M. C. Office for Greenville County, South Carolina.

FHA 427-1-SC (Rev. 11-1-70)