

REGULATION NO. 22  
COMPLIED WITH

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

GREENVILLE, S. C.

PURCHASE MONEY

BOOK 1263 PAGE 135

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS,

Frank S. Laake, Jr., G. Sidney Garrett and J. Calvin Summey

(hereinafter referred to as Mortgagor) is well and truly indebted unto J. H. Blakely

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of One Hundred Two Thousand and 00/100-----

Dollars (\$ 102,000.00 ) due and payable

as follows: Principal shall be due and payable over a three (3) year period at the rate of \$34,000.00 per year. Mortgagors may at their convenience pay said annual sum in whole or part, subsequent to January 15, but before December 1, of 1973, 1974 and 1975; provided, that interest at the rate of Seven (7%) percent per annum on the unpaid balance will be paid in addition to and at the time of principal\* with interest thereon from date at the rate of Seven per centum per annum, to be paid: on payment of principal.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, in or near the City of Mauldin, containing 42.05 Acres, more or less, this date conveyed to the mortgagors herein by the mortgagee herein, to which deed reference is hereby made for a more particular description.

\* payments. Mortgagee in turn agrees that for each \$2,500.00 principal sum paid, he will release one (1) acre of the mortgaged property, BUT it is understood that without subsequent written agreement of the Mortgagee, Mortgagors have no right to anticipate or pay principal of more than \$34,000.00 per year,

Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.