

REGULATION NO. 22
COMPLIED WITH

mc

GREENVILLE CO. S. C.

Dec 29 9 55 AM '72

ELIZABETH RIDDLE
R.M.C.

BOOK 1281 PAGE 649

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Wayman A. Smith and Lena F. Smith (hereinafter referred to as Mortgagor)
SEND GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto Greer Federal Savings and Loan Association (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith the terms of which are incorporated herein by reference in the sum of One Hundred Ten Thousand (\$110,000.00) Dollars, with interest thereon from date at the rate of 8-3/4 per centum per annum, said principal and interest to be repaid as follows: Payable in equal monthly installments, including principal and interest of \$1,100.00 beginning on the first day of July, 1973, and the first day of each month thereafter until June 1, 1988, when the principal balance shall be paid in full; payment will be applied first to interest and then to principal. Interest only will be paid on the amounts advanced on the first of each month between the date of the note and June 1, 1973. Payors shall have the privilege to prepay 20% of the face amount of the note in any loan year without penalty. In the event that more than 20% of the face amount of the note is paid in any loan year, Payors shall pay a penalty of six months' interest on the principal sum prepaid in excess of such 20%.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its heirs, successors and assigns the following described piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon:

ALL that piece, parcel or lot of land being situated on the Northern side of Airport Road, county and state aforesaid, beginning at an iron pin at the joint front corner of property of the Mortgagors and Airport Baptist Church and running with said Airport Road, S. 60-17 W. 100 feet to an iron pin; thence S. 58-20 W. 94 feet to an iron pin; thence N. 26-45 W. 231.1 feet to an iron pin; thence N. 63-15 E. 193.5 feet to an iron pin at the joint corner of Airport Baptist Church and of the Mortgagors; thence with the joint line of the Airport Baptist Church property and property of the Mortgagors, S. 26-45 E. 217.9 feet to the point of beginning, containing approximately 1 acre, more or less.

*W.F.S.
12/29/72*