

REGULATION NO. 22
COMPLIED WITH
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FILED
GREENVILLE CO. S. C.
DEC 22 3 51 PM '72
ELIZABETH RIDDLE
R.M.C.

BOOK 1261 PAGE 555

State of South Carolina }
County of GREENVILLE }

MORTGAGE OF REAL ESTATE

WHEREAS: ALBERT E. URCH AND ARLENE D. URCH

OF Greenville County, S. C. , hereinafter called the mortgagor(s) is indebted to Cameron-Brown Company, a corporation organized and existing under the laws of the State of North Carolina, hereinafter called mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FOUR THOUSAND FIVE HUNDRED TWO AND 65/100THS----- (\$ 4,502.65) Dollars, together with add-on interest at the rate of six (6%) per cent per annum, until paid in full, said principal and interest being payable at the office of Cameron-Brown Company in Raleigh, North Carolina, or at such place as the holder of the note may designate in writing delivered or mailed to the mortgagor(s), in monthly installments of Ninety-seven and 55/100ths ---- (\$ 97.55) Dollars, commencing on the fifteenth day of January , 1973 , and continuing on the fifteenth day of each month thereafter for fifty-nine months, with a final payment of (\$ 97.55) until the principal and interest are fully paid, provided, however, that if not sooner paid the entire indebtedness shall be due and payable on the fifteenth day of December , 1977 ; the mortgagor(s) shall have the right to prepay or anticipate payment of this debt in whole or in part at anytime, in amounts not less than the aforesaid monthly installments, and shall receive a rebate for any charged-but-unearned interest, computed in accordance with the Standard Rule of 78.

NOW, BE IT KNOWN TO ALL, that the mortgagor(s), in consideration of the aforesaid debt and sum of money, and for the purpose of securing the payment thereto to the mortgagee, and also in consideration of the further sum of Three Dollars, paid to the mortgagor(s) by the mortgagee, receipt of which is hereby acknowledged at and before the sealing and delivery of these presents, has granted, bargained, sold, assigned, and released, and by these presents do grant, bargain, sell, assign and release unto the mortgagee, its successors or assigns, the following described property, to-wit:

ALL that certain piece, parcel or lot of land, situate, lying and being on the eastern side of Cherokee Drive, in the County of Greenville, State of South Carolina, being shown and designated as Lot No. 270 on a plat of Cherokee Forest, recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book EE at page 61, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Cherokee Drive, joint corner of Lots Nos. 259 and 270 and running thence with the rear lines of Lots Nos. 259, 261 and 262 N. 43 E. 250 feet to an iron pin at the rear corner of Lot No. 273; thence S. 47 E. 100 feet to an iron pin at the rear corner of Lot No. 271; thence with the line of Lot No. 271 S. 43 W. 247.1 feet to an iron pin on Cherokee Drive; thence with the eastern side of said Cherokee Drive N. 48-37 W. 100.05 feet to the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed dated June 25, 1969, and recorded in the R. M. C. Office for Greenville County, South Carolina, in Deed Volume 870 at page 561.

This mortgage is second and junior in lien to that certain mortgage in favor of Carolina Federal Savings and Loan Association, in the original amount of \$22,450.00, recorded in the R. M. C. Office for Greenville County, South Carolina, in REM Volume 1129 at page 583.