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STATE OF SOUTH CAROLINA }
COUNTY OF ~~LAURENS~~ GREENVILLE

FILED
GREENVILLE CO. S. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Larry D. Sylvester and Gayle W. Sylvester

IN THE STATE AFORESAID, hereinafter called Mortgagor,

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by this certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, a corporation, in the principal sum of Twenty Four Thousand and No/100

(\$ 24,000.00 Dollars, with interest from the 18th day of December, 1972, at the rate of Seven & 1/2 (7 1/2 %) per centum per annum until paid. The said principal and interest shall be payable at the office of the Association in monthly installments of One Hundred Seventy-Seven and 36/100

(\$ 177.36 Dollars, commencing on the 1st day of April, 1973, and on the first day of each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

- FIRST: To the payment of interest due on said loan, computed monthly.
- SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.
- THIRD: The balance of said amount to the payment to that extent, as credit of that date on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of ninety (90) days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt for better securing the payment thereof to the said PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

"All that piece, parcel or tract of land lying, being and situate in the County of Greenville, State of South Carolina, Austin Township, on the West side of the East Georgia Road, containing 5 acres, more or less, and designated as Lot No. 4 on a Plat prepared by C. O. Riddle, Surveyor, in August 1971, entitled "Property of Renzie L. Cooper, Greenville County, South Carolina", and having according to said Plat the following courses and distances, to-wit:

Beginning at a point in the center of said East Georgia Road, joint corner with Tract No. 3, and running thence with the joint line of said Tract No. 3, N. 55-05 W. crossing an iron pin 26.1 feet in the Western edge of said road from said point, a total distance of 1,054.5 feet to an iron pin in or near branch, back joint corner with Tract No. 3; thence with said branch N. 36-43 E. 138.7 feet to a point; thence still with branch N. 23-02 E. 71.9 feet to an iron pin, back joint corner with Tract No. 5 in said branch; thence with the joint line of Tract No. 5 S. 55-05 E. 1,035.2 feet to a point in the center of said road, crossing an iron pin 21.6 feet in the Western edge of said road before reaching said point; thence with the center of said road S. 26-51 W. 212 feet to the point of beginning, and bounded by Tracts Nos. 3 and 5, East Georgia Road, lands of J. C. Hughes across said branch.

This conveyance is made subject to the Restrictions and Limitations as recorded in Deed Book 924, Page 25 R.M.C. Office for Greenville County, South Carolina.

This being the identical parcel of land conveyed to the mortgagors by deed of R. L. Cooper, Jr., dated August 12, 1971, and recorded in the Office of the Clerk of Court for Greenville County in Deed Book 923, at Page 174.

I hereby certify that Revenue stamps were duly affixed to the above referred Note.