

O.K. Rec. MC

FILED GREENVILLE CO. S. C.

FHA FORM NO. 2175a (Rev. March 1970)

REC 18 2 20 PM '73 ELIZABETH RIDDLE R.M.C.

MORTGAGE

STATE OF SOUTH CAROLINA, } COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: BOBBY CHAPPELL AND JACQUELINE S. CHAPPELL

of Greenville County, South Carolina hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto COLLATERAL INVESTMENT COMPANY

a corporation organized and existing under the laws of Alabama hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FIFTEEN THOUSAND EIGHT HUNDRED FIFTY AND NO/100THS Dollars (\$ 15,850.00), with interest from date at the rate of SEVEN per centum (7 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2233 Fourth Avenue, North in Birmingham, Alabama or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Five and 56/100ths Dollars (\$ 105.56), commencing on the first day of February 19 73, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January 2003.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents, does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that lot of land with the buildings and improvements thereon, situate on the northwestern side of Webster Road in the City of Greenville, being shown as Lot No. 11 and a portion of Lot No. 12 on Map No. 2 of WARREN COURT, recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book CC at page 13, and to a more recent plat entitled "Property of Bobby Chappell and Jacqueline S. Chappell", prepared by Carolina Engineering and Surveying Co., dated December 5, 1972, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Webster Road and running thence with the northwestern side of said road S. 51-10 W. 60 feet to an iron pin; thence N. 89-11 W. 38.5 feet to an iron pin on the northeastern side of Warren Court; thence with the northeastern side of Warren Court N. 49-33 W. 120 feet to an iron pin; thence N. 40-27 E. 87.5 feet to an iron pin; thence S. 48-07 E. 160.7 feet to the point of beginning.