



STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) SUBORDINATION OF MORTGAGE AGREEMENT

FOR VALUE RECEIVED, the undersigned J. P. Traynham, of Greenville County, South Carolina, hereby agrees to subordinate the lien of that certain mortgage heretofore given unto him by James E. Freeman, encumbering the premises hereinbelow described, duly of record in the Office of the Clerk of Court for Greenville County, South Carolina, in Mortgage Book 1223 at page 09, to the lien of that certain mortgage given by James E. Freeman unto Laurens Federal Savings and Loan Association, Belton Branch, dated December 1972, and duly recorded in the aforesaid Clerk's Office, in order that said mortgage being given unto Laurens Federal Savings and Loan Association will constitute a first mortgage lien on said premises and the mortgage now held by the said J. P. Traynham will be inferior to said mortgage and will constitute a second mortgage lien on said premises. The premises hereby subordinated being more particularly described, as follows:

ALL that certain piece, parcel or lot of land, with buildings and improvements thereon, situate on the Northern side of U. S. Highway Number 29 (also known as Greenville-Piedmont Road), near Grove Station, in Greenville County, South Carolina, lying at the intersection of Old U. S. Highway Number 29 and Osteen Road, and, being more particularly described as follows: BEGINNING at a point on the Northern side of U. S. Highway 29 at the corner of the property of Anita Ward, and running thence along the Northern side of said Highway Number 29 S42-25W 133.2 feet to a point in the center of Osteen Road; thence along the centerline of said Osteen Road N520W 255.3 feet to an iron pin at the corner of property of Kenneth Picklesimer, formerly owned by C. N. Pittman; thence along the said Picklesimer line N52-25E 146.8 feet to an iron pin; thence along the line of property of Anita Ward for a distance of 253.4 feet to the point of beginning on the North side of U. S. Highway Number 29; said lot being bounded on the North by lands of Kenneth Picklesimer (formerly Pittman lands); on the West by Osteen Road; on the South by U. S. Highway Number 29 (Greenville-Piedmont Road); and on the East by lands of Anita Ward.

20 IN WITNESS WHEREOF, I have hereunto set my hand and seal this day of December, 1972.

IN THE PRESENCE OF:
Thomas B. McCable Jr.
J. P. Traynham Sr. (L.S.)
J. P. Traynham, Sr.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) PROBATE

PERSONALLY appeared before me Thomas B. McCable Jr., who, being first duly sworn, deposes and says that he was present and saw the within named J. P. Traynham sign, seal and as his act and deed deliver the within written Subordination of Mortgage Agreement, for the uses and purposes therein contained, and that he with J. P. Traynham witnessed the execution thereof.

SWORN TO BEFORE ME THIS 20 DAY OF DECEMBER, 1972.
Melvin M. Pau (L.S.)
Notary Public for South Carolina)
Thomas B. McCable Jr.

My Commission Expires March 16, 1981