

Dec 11 3 25 PM '02
ELIZABETH RIDDLE
S.M.A.

1260 222

Travelers Rest Federal Savings & Loan Association
Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN

RONALD AND ROSALIE L. NORRAN

(Hereinafter referred to as Mortgagee) SEND(S) GREETING:

WE HEREBY the Mortgagee in well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagee's preliminary note of even date herewith, the terms of which are incorporated herein by reference, by the sum of

TWENTY-SIX THOUSAND NINE HUNDRED AND NO/100THS

of \$ **26,900.00** with interest thereon from date of the rate of **7-3/4** per annum per annum and principal and interest to be paid by check as stated and

as HEREBY the Mortgagee may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagee's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes, and

as HEREBY the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

December 1, 2002

NOW KNOW ALL MEN That the Mortgagee, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagee may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sums of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagee at and before the making and delivery of these presents, the receipt whereof is hereby acknowledged and granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, the premises and sought

as that same parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, shown as Lot No. 29, Section II, on plat of BERRY FOREST recorded in the S. M. C. Office for Greenville County in Plat Book 4-B, at page 76, and having, according to said plat, the following water and bounds, to-wit:

BEGINNING at an iron pin on the southwestern side of Berry Forest Circle at the corner of Lot No. 28, and running thence with said Circle, S 29-05 E 70 feet to an iron pin; thence with the intersection of said Circle, S 15-15 E 35.35 feet to an iron pin; thence with said Circle, S 60-55 W 105 feet to an iron pin; thence along the center of a 10 foot drainage easement, N 19-01 W 95 feet to an iron pin; thence S 60-55 E 110 feet to the point of beginning and being the same conveyed to us by Hobby Joe Jones by deed to be recorded of even date herewith.