800K 1260 PAGE 182

(Description continued from front page)

Ine of property now or formerly of J. P. Kellett, N 44-07 W 947.7 feet to an iron pin in the bed of a creek; thence continuing with the line of said Kellett property, the line being the center of a creek, the traverse of which is as follows: S 72-23 W 184.6 feet to an iron pin; S 38-23 W 455 feet to an iron pin, S 18-54 W 197 feet to an iron pin, S 40-03 W 380 feet to an iron pin; and S 19-58 W 207 feet an iron pin; thence still continuing with the line of property now or formerly of J. P. Kellett, S 39-43 W 347.8 feet to an iron pin and S 49-0 W 253.4 feet to an iron pin on the western side of S. C. Hwy. Now 50; thence S 31-22 E 479.8 feet to an iron pin; thence S 4-14 E 614.9 feet to the point of beginning.

LESS, HOWEVER, that portion of the above property upon which is located Trollingwood Lake, which is owned by an eleemosynary corporation, Lake Trollingwood, Inc. LESS ALSO those lots, being Lots 9, 10, 14, 15, 19, 20, 32, 41, 27, and 13 of Section I of Trollingwood, which have already been conveyed by the mortgagor to purchasers of record prior to this mortgage.

This mortgage also covers all our right, title and interest in and to the sewer lines, sanitary plant, sewer equipment, lagoon area, which are located within the above-described property. ALSO, all our right, title and interest in and to all water lines, water pumps, well equipment, which are located or will be located within the above-described property.

The mortgagee hereby agrees to release lots from the above described real estate upon the mortgagor's giving to the mortgagee a sum equal to Seventy (70%) per cent of the salesprice of each lot conveyed by Trollingwood Realty Company, a partnership, or \$3,000.00 per lot, whichever is greater.

Recorded December 11, 1972 at 3:27 P. M., # 17022

3d.)