DEC 4 4 21 PH 72

ELIZABETH RIDDLE



## State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Adger L. Canty and Delores W. Canty

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty Thousand Four Hundred and No/100-----(\$ 20,400.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Forty

Nine and 70/100----- 149.70

month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 vears after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose,

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, bing and being in the State of South Carolina, county of Greenville, State of South Carolina, on the west side of Old Augusta Road in the City of Greenville, being known and designated as Lot No. 207 and an adjoining portion of Lot No. 208 on plat of Augusta Road Ranches recorded in the R.M.C. Office for Greenville County in Plat Book M, page 47 and having according to said plat and a more recent survey made by R. K. Campbell, July, 1962, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the west side of Old Augusta Road, the joint front corner of lots 206 and 207; thence with the west side of said Old Augusta Road, S. 0-42 W. 56 feet to a point; thence continuing S, 3-27 W. 19 feet to an iron pin; thence through Lot No. 208, S. 89-47 W. 227.5 feet to an iron pin in the rear line of Lot No. 210; thence N. 0-13 W. 75 feet to an iron pin, corner of Lot No. 206; thence with the line of said lot, N. 89-47 E. 230.1 feet to the point of beginning.

This is the same property conveyed to the Mortgagors by deed of James R. Mims, Jr. and Sara Kay Mims, of even date to be recorded herewith.