

ELIZABETH RIDDLE
R.M.O.

WHEREAS PRINCE & LINDSEY REAL ESTATE, INC.

(hereinafter referred to as Mortgagor) is well and truly indebted unto The Citizens and Southern Corporation (46 Broad St., Charleston, S. C.), as Trustee for Chemical Bank and First National City Bank pursuant to the Purchase and Repurchase Agreement dated January 1, 1972 (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of SEVENTY THREE THOUSAND ONE HUNDRED AND NO/100 Dollars (\$ 73,100.00) due and payable

ON DEMAND.

with interest thereon from date at the rate of 7-1/2% per centum per annum, to be paid: ON DEMAND.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the City of Greenville, being known and designated as Lots Nos. 21, 23, 24, 49 and 50 on a plat of Augusta Acres Subdivision recorded in the R.M.C. Office for Greenville County in Plat Book 8 at page 201 and having such metes and bounds as appear by reference to said plat. Lots 49 and 50 front on the southerly edge of Meadors Avenue; Lots 23 and 24 front on the northerly edge of Henderson Avenue; and Lot 21 fronts on the northerly edge of Fork Shoals Road.

This is the same property conveyed to the Mortgagor by deed of Marie S. Bruchon of even date to be recorded herewith.

Mortgagor reserves the right to have released from the lien of this mortgage, upon request, each of the above described lots with all improvements thereon upon payment to the mortgagee of the total amount advanced to the account of each of said lots by mortgagee (which shall not exceed the total construction loan amount shown on the Conditions and Requirements Agreement applicable to each lot executed by mortgagor of even date herewith and incorporated herein by reference), plus interest on each of said lots at the rate provided in the note which this mortgage secures, and all fees and charges authorized to be paid by mortgagor to mortgagee under the terms of the Conditions and Requirements applicable to each lot aforesaid.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.