

MORTGAGE OF REAL ESTATE—Prepared by Hanes, Fann &amp; Koon, Attorneys at Law, Greenville, S. C.

McKey

FILED  
GREENVILLE CO. S. C.

The State of South Carolina,

COUNTY OF GREENVILLE

RECEIVED APRIL 17 1972

ELIZABETH RIDDLE

N.C.

Mildred S. Jones

SEND GREETING

Whereas I, the said Mildred S. Jones

hereinafter called the mortgagor(s) in and by my certain proprietary note in writing, of even date with these presents, am well and truly indebted to The South Carolina National Bank of Charleston, Greenville, S. C. Branch

hereinafter called the mortgagee(s), the full and just sum of Twenty Five Thousand and No/100

DOLLARS (\$ 25,000.00) to be paid in Greenville, S. C., together with interest thereon from the date hereof until maturity at the rate of eight (8) per centum per annum, and principal and interest being payable in monthly

installments as follows:

Beguning on the 22nd day of December 1972 and on the 22nd day of each month of each year thereafter the sum of \$238.92 to be applied on the interest and principal of said note, and payments to continue up to and including the 22nd day of October 1982, and the balance of said principal and interest to be due and payable on the 22nd day of November 1982, the above said monthly payments of \$238.92 to be applied first on interest at the rate of eight (8) per centum per annum on the principal sum of \$25,000.00 and so much thereof as shall from time to time, remain unpaid, and the balance shall be monthly, shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America and in the event default is made in the payment of any installment or installments, or any part hereof, wherein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7) per centum per annum.

And if any portion of principal or interest be at any time not due and unpaid or if default is made in regard to any condition, agreement or covenant contained herein then the whole amount so due and unpaid become immediately due and payable at the option of the holder hereof, who may sue thereon and foreclose the mortgage, and make and make after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place the said note in the hands of an attorney for appraisal proceedings, then and in either of such cases the mortgagee reserves to pay all costs and expenses including ten (10) per cent of the indebtedness as attorney's fees, that to be added to the mortgage indebtedness, and to be accounted under this mortgage as a part of said debt.

NOW, KNOW ALL MEN THAT I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagee(s) in hand and duly paid by the said mortgagor(s) at and before the signing of these presents, the receipt whereof is hereby acknowledged, have granted, bargained sold and released, and by these presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston, Greenville, S. C. Branch, its successors and assigns, forever;

ALL that certain piece, parcel or lot of land, with the buildings and improvements thereon, situated, lying, and being, on the Northwest side of Oregon Street in the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lot No. 5 and a strip off the East side of Lot No. 4 of Block J on plat of Kanatenah, recorded in the RMC Office for Greenville, S. C. in Plat Book K, Page 86 and having, according to said plat, the following metes and bounds to-wit:

BEGINNING at an iron pin at the Northwest corner of the intersection of Oregon and Stewart Streets, and running thence with the Northwest side of Oregon Street S. 63-35 W. 96 feet to an iron pin in the front line of Lot No. 4 of Block J; thence through Lot No. 4 N. 26-30 W. 165 feet to an iron pin in the rear line of Lot No. 4; thence N. 63-35 E. 23 feet to an iron pin on the South side of Stewart Street; thence with Stewart Street S. 56-00 E. along a curved line, 85 feet to a point; thence continuing along Stewart Street S. 45-10 E., along a curved line 96.1 feet to the beginning corner.