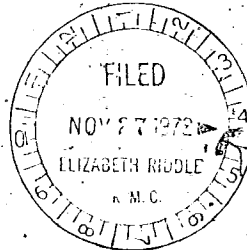


STATE OF SOUTH CAROLINA,

SS

COUNTY OF GREENVILLE



TO ALL WHOM THESE PRESENTS MAY CONCERN:

The Trustees of SUMMIT PROPERTIES, HOMER G. WOLFE, HOWARD C. WALKER, JR., CHARLES B. HAZLETT, W. KIRTLAND BROMLEY, EDWARD T. PEDLER, WILLIAM H. JUNKER, JOSEPH C. VAN DEVERE, CHARLES G. HERBERICH, and PHILIP ZINMAN, not individually but as Trustees of SUMMIT PROPERTIES, a business trust organized under the laws of the State of Ohio, of 1129 Second National Bank Building, Akron, Ohio 44308, (hereinafter referred to as SUMMIT PROPERTIES) SEND GREETING:

WHEREAS, the said SUMMIT PROPERTIES in and by its certain Note bearing even date herewith stands firmly held and bound unto JOHN R. BUNTING, PHILIP ZINMAN, DANIEL S. AHEARN, EDMUND N. BACON, RICHARD W. BAKER, JR., M. TODD COOKE, RALPH W. ERVIN, JR., and KENNETH S. SWEET, JR., not individually, but only as Trustees of FIRST PENNSYLVANIA MORTGAGE TRUST, an unincorporated Massachusetts Real Estate Investment Trust pursuant to a Declaration of Trust dated March 31, 1970, as amended and restated, and their successor Trustees, with a place of business at 28 State Street, Boston, Massachusetts 02109 (hereinafter referred to as FIRST PENNSYLVANIA MORTGAGE TRUST) in the